

ANNEXURE XX

To,

Date: 03rd October, 2022

Department of Corporate Services,

BSE Limited, Floor 25, P.J. Towers, Dalal Street, Mumbai-400 001

Scrip Code: 522105

Dear Sir/ Madam,

Sub: Transfer of Net Worth of the Demerged Unit of the Company.

We, hereby confirm:

Percentage of Net Worth of the company that is being transferred in the form of demerged undertaking and percentage wise contribution of the Demerged division to the total turnover and income of the company in the last two years as per the following format:

(Rs. in Crores)

| | Financial Year | Net worth | % to total | Turnover | % to total | Profit after Tax | % to total |
|----------------------|-------------------|-----------|---------------|----------|---------------|---------------------|------------|
| Demerged division | 2021-22 | -5519.68 | (46.67) | 3875.92 | 15.74 | -679.45 | (60.77) |
| | 2020-21 | -4854.51 | (45.54) | 3171.30 | 18.49 | -1300.45 | (916.15) |
| Other divisions | 2021-22 | 17347.05 | 146.67 | 20751.13 | 84.26 | 1797.50 | 160.77 |
| | 2020-21 | 15515.52 | 145.54 | 13976.58 | 81.51 | 1442.40 | 1,016.15 |
| Total | 2021-22 | 11827.37 | 100.00 | 24627.05 | 100.00 | 1118.05 | 100.00 |
| | 2020-21 | 10661.01 | 100.00 | 17147.88 | 100.00 | 141.95 | 100.00 |

Thanking you, Yours Sincerely,

Parth Matolia

Company Secretary & Compliance Officer